

# Business News Update

14.07.2025

**“Success Is Getting What You Want; Happiness Is Wanting What You Get.”**

## Market Update

Nifty 50	25,149.85
BSE Sensex	82,500.47
Nifty 500	23,282.7
Nifty MidCap 50	16,482.9
BSE MidCap	46,291.2

### **Mcap of 8 top valued cos erodes by ₹2.07 trn; TCS, Airtel biggest laggards**

The combined market valuation of eight of the top 10 valued firms eroded by ₹2.07 trillion (₹2,07,501.58 crore) last week, with Tata Consultancy Services and Bharti Airtel emerging as the worst hit. Last week, the benchmark BSE Sensex dropped 932.42 points or 1.11 per cent. From the top 10 pack, only Bajaj Finance and Hindustan Unilever closed the week with gains in their valuation. Among major losers, the market valuation of Tata Consultancy Services (TCS) tumbled ₹56,279.35 crore to ₹11,81,450.30 crore. Shares of TCS dropped nearly 3.50 per cent on Friday after its June quarter earnings failed to enthuse investors.

Source: [Business Standard, July 13, 2025](#)

### **Mercedes-Benz India plans to increase prices by 1-1.5% from September**

Mercedes Benz India plans to hike prices by 1-1.5 per cent from September to mitigate the impact of a weak rupee against the euro, according to its MD and CEO Santosh Iyer. The luxury car market leader has already hiked vehicle prices twice this year, first in January and then in July. "There is another price hike coming up in September, because of the euro. If you see, the last one month has remained at the 100 mark (INR), and that has not changed. Therefore, we will have to undertake an increase as well in September," Iyer told PTI in an interaction.

Source: [Business Standard, July 13, 2025](#)

### **Need to accelerate domestic Natural Rubber production: Arun Mammen, Chairman, ATMA**

India's Natural rubber (NR) consumption is projected to reach 20 lakh tonnes by 2030 and there is a need to accelerate domestic production, Arun Mammen, Chairman Automotive Tyre Manufacturers Association (ATMA), said. "In FY25, domestic NR production stood at 8.7 lakh tonnes, while consumption was 14.1 lakh tonnes, resulting in a deficit of over 5 lakh tonnes," he said in an interview..

Source: [The Hindu, July 12, 2025](#)

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## WRITER appoints Jevan Soo Lenox as the first Chief People Officer

WRITER, an agentic AI platform for the enterprise, has announced the appointment of Jevan Soo Lenox as its first Chief People Officer. The appointment comes at a pivotal moment for WRITER, as adoption of its platform surges among Fortune 500 companies and the company looks to expand the cultural foundation that has powered its growth to date. In this role, Lenox will lead and shape the company's overall people strategy, focusing on creating initiatives around strategic clarity, employee experience, and strengthening organisational culture. His responsibilities include talent acquisition and development, and increasing employee engagement amid the

Source: [People Matters, July 12, 2025](#)

## Just like the fake Steele dossier...': Trump claims Epstein Files created by Obama, 'crooked Hillary' and Biden officials

US President Donald Trump lashed out at critics of Attorney General Pam Bondi and claimed that the controversial "Epstein Files" were fabricated by political opponents, including Barack Obama, Hillary Clinton, Joe Biden, James Comey, and John Brennan. The statement comes amid mounting anger within the MAGA base over the Justice Department's memo, which concluded there was no evidence of a Jeffrey Epstein "client list" or foul play in his death. Trump likened the Epstein memo to previous investigations he has dismissed as hoaxes, including the Steele dossier and the Russia probe. "Why are we giving publicity to files written by Obama, Crooked Hillary, Comey, Brennan, and the losers and criminals of the Biden administration?" Trump wrote,

Source: [Financial Express, July 13, 2025](#)

## After ScaleAI, Meta acquires voice AI startup PlayAI to boost its AI ambitions

Meta, the owner of social media giants like WhatsApp and Instagram, has completed the deal to acquire PlayAI, an artificial intelligence startup focused on voice technology, according to a report by Bloomberg. As per an internal memo viewed by the agency, the "entire PlayAI" team will join Meta next week. The PlayAI team will report to Johan Schalkwyk, who recently joined the tech giant from a separate voice AI startup called Sesame AI. A Meta spokesperson confirmed the acquisition to Bloomberg but did not disclose the sum paid by the company to buy PlayAI. As per the memo, the PlayAI team's "work in creating natural voices, along with a platform for easy voice creation, is a great match for our work and roadmap across AI Characters, Meta AI, Wearables, and

Source: [Livemint, July 13, 2025](#)

## Amazon Interfered in Canadian Union Efforts, Labor Board Rules

Amazon.com Inc. mounted a "lengthy and pervasive anti-union campaign" at a warehouse in western Canada and hired an excessive number of workers to dilute support for a union, according to a Canadian labor board. The British Columbia Labour Relations Board found that Amazon Canada Fulfillment Services ULC violated provincial labor laws by interfering in organization efforts at a facility in Delta, south of Vancouver. The board green-lit the union on Friday through remedial certification — a move reserved for situations where an employer's actions make a fair vote unlikely. "There is little doubt that Amazon was trying to control the messaging within its facility and it did so in a manner that was coercive and intimidating," the board's decision

Source: [Livemint, July 13, 2025](#)